



Independent Auditor Report

Independent Auditor, Review Report on Half yearly Unaudited Standalone Financial Result of Sonalis Consumer Products Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Sonalis Consumer Products Limited

1. We have reviewed the accompanying statements of unaudited IND-AS Financial Results of **M/s.Sonalis Consumer Products Limited** ('the Company') for the half year ended September 30, 2025 ('The Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Director's, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India and in compliance with Listing Obligations. Our responsibility is to issue a report these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s H Rajen & Co.
(Chartered Accountants)
Firm Reg. No.: 10833

CA Ghanshyam Vyas
(Partner)

M. No.: 36526

Place: Mumbai

Date: 13/11/2025

UDIN: 25036526BMKOEQ6992



SONALIS CONSUMER PRODUCTS LIMITED

CIN: U15490MH2022PLC378461

Unaudited Balance sheet for the half year ended 30th September, 2025

(Rs. In Lakhs)

Particulars	As at 30.09.2024 Unaudited	As at 31.03.2025 Audited
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	51.12	5.29
(b) Capital work-in-progress	136.00	
(c) Investment Property	-	
(d) Goodwill	-	
(e) Other Intangible assets	-	
(f) Intangible assets under evelopment	-	
(g) Biological Assets other than bearer plants	-	
(h) Financial Assets	-	
(i) Investments	-	
(ii) Trade receivables	-	
(iii) Loans	-	
(iv) Others (to be specified)	-	
(i) Deferred tax assets (net)	-	
(j) Other non-current assets	-	
(2) Current assets		
(a) Inventories	1,067.86	1,089.68
(b) Financial Assets	-	
(i) Investments	-	
(ii) Trade receivables	5,111.12	3,954.95
(iii) Cash and cash equivalents	58.98	50.89
(iv) Bank balances other than (iii) above	-	
(v) Loans	-	-
(vi) Others (Advance to Suppliers)	84.73	-
(c) Current Assets (Net)	-	-
(d) Other current assets	86.12	95.22
Total Assets	6,595.94	5,196.03
EQUITY AND LIABILITIES		
(1) Equity		
(i) Equity Share capital	474.90	199.90
(ii) Other Equity & Reserves	2,160.11	631.36
(2) LIABILITIES		
(i) Non-current liabilities		
(a) Financial Liabilities	-	
(i) Borrowings	57.64	55.89
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	
(b) Provisions	-	
(c) Deferred tax liabilities (Net)	1.75	0.81
(d) Other non-current liabilities	-	
(ii) Current liabilities		
(a) Financial Liabilities	-	
(i) Short Term Borrowings	-	2.93
(ii) Trade payables	3,749.74	4,190.08
(iii) Other financial liabilities (other than those specified in item (c))	-	
(b) Other current liabilities	-	-
(c) Provisions	90.74	99.48
(d) Current Tax Liabilities (Net)	61.06	15.58
Total Equity and Liabilities	6,595.94	5,196.03

Place : Mumbai

Date :13/11/2025

For & On Behalf of the Board
SONALIS CONSUMERS PRODUCTS LIMITED

SONAL NILESH
KOCHREKAR
(Director)
DIN: 09536461

SMITA
SHASHIKANT
SHAH
(Director)
DIN: 09536462

M/s. SONALIS CONSUMERS PRODUCTS LIMITED

CIN: U15490MH2022PLC378461

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR HALF YEAR AS ON 30TH SEPTEMBER 2025

(Rupees in 'Lakhs)

Sr.No.	Particulars	Six Month Ended as on 30.09.2025	Six Month Ended as on 30.09.2024	For The Year Ended as on 31.03.2025
		-	-	-
I	Revenue from Operations	8,780.10	4,590.51	10,669.84
II	Other Income	-	-	1.48
III	Total Income (I+II)	8,780.10	4,590.51	10,671.32
		-	-	-
IV	Expenses	-	-	-
	Purchases of Stock-in-Trade	8,346.36	4,490.31	10,787.97
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	21.77	53.18	-681.31
	Employee benefits expense	38.17	8.96	38.81
	Finance Costs	1.01	0.30	1.01
	Depreciation & Amortisation Expenses	4.72	5.31	2.02
	Other expenses	34.59	6.84	165.55
		-	-	-
V	Total expenses	8,446.63	4,564.90	10,314.05
		-	-	-
VI	Profit before exceptional and extraordinary items and tax (III-IV)	333.47	25.61	357.27
VII	Exceptional items, Extraordinary and Prior Period Items	-	-	-
VIII	Profit before tax (VI-VII)	333.47	25.61	357.27
IX	Tax expense:	-	-	-
	(1) Current tax	96.74	6.66	92.89
	(2) Deferred tax	0.94	0.95	-0.79
X	Profit (loss) for period from continuing operations (VII-VIII)	235.80	18.00	265.17
XI	Profit (loss) for period from discontinuing operations	-	-	-
XII	Tax expense of discontinuing operations	-	-	-
XIII	Profit (loss) from discontinuing operations (after tax)	-	-	-
XIV	Profit / (Loss) for the period (XI+XIV)	235.80	18.00	265.17
	Reserves excluding revaluation reserves as per balancesheet of previous accounting year	631.36	366.20	366.20
XV	Paid up Equity Share Capital (Face Value of Rs.10/- each)	474.90	199.90	199.90
XVI	Earnings per equity share of Rs. 10/- each.	-	-	-
	(1) Basic	4.97	0.90	13.27
	(2) Diluted	4.97	0.90	13.27

For & On Behalf of the Board
M/s. SONALIS CONSUMERS PRODUCTS LIMITED


**SONALI NILESH
KOCHREKAR**
 (Director)
 DIN: 09536461


**SMITA
SHASHIKANT
SHAH**
 (Director)
 DIN: 09536462

SONALIS CONSUMER PRODUCTS LIMITED

CIN: U15490MH2022PLC378461

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Amt in "Lakhs")

	Particulars	For the Half Year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2025
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax and extraordinary items	316.07	357.27
	Adjustments for:		
	Depreciation and amortisation expense	4.72	2.02
	Interest expenses	-	1.01
	Sundry Balances Written Off	-	-
	Operating profit / (loss) before working capital changes	320.79	360.30
	Changes in working capital:		
	Increase / (Decrease) in trade payable	(440.34)	3,944.33
	Increase / (Decrease) in short term borrowing	(2.93)	1.77
	Increase / (Decrease) in provisions	(8.74)	93.57
	Increase / (Decrease) in Financial liabilities	121.84	(139.94)
	Increase / (Decrease) in other current liabilities	45.48	2.70
	(Increase) / Decrease in short term loan and advances	(84.73)	(0.01)
	(Increase) / Decrease in trade receivables	(1,472.24)	(3,860.55)
	(Increase) / Decrease in inventories	21.82	(681.31)
	(Increase) / Decrease in other current assets	9.10	314.01
	(Increase) / Decrease in Advances	(4.72)	(1.78)
		(1,815.46)	(327.21)
	CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(1,494.67)	33.09
	Less: Taxes paid	-	(92.89)
	NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	(1,494.67)	(59.80)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of tangible / intangible assets	-	-
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	-	-
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Interest expenses	-	(1.01)
	Proceeds from issue of equity shares	275.00	-
	Securities Premium from issue of equity shares	1,226.01	-
	(Increase) / Decrease in long term loan and advances		
	Increase / (Decrease) in long term borrowing	1.75	
	Net Cash Flow From / (Used In) Financing Activities	1,502.76	(1.01)
	Net Increase / (Decrease) In Cash & Cash Equivalents (A+B+C)	8.09	(60.81)
	Cash And Cash Equivalents At Beginning Period	50.89	111.70
	Cash and Cash equivalents at end of period	58.98	50.89

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

For & On Behalf of the Board

SONALIS CONSUMER PRODUCTS LIMITED


SONALI NILESH KOCHREKAR
 (Director)
 DIN: 09536461


SMITA SHASHIKANT SHAH
 (Director)
 DIN: 09536462



To
The Board of Directors of
Sonalis Consumer Products Limited
Mumbai.

Dear Sir/Madam,

1. This certificate is issued in accordance with the terms of our engagement letter.
2. The accompanying statement contains details of manner of the utilization of right issue proceeds including funds utilized for purposes other than those stated in offer document, if any in the offer document/letter of offer (the "statement") by Sonalis Consumer Product Limited (the "Company"). The company has right issue of 27,50,000 equity shares of Rs. 10/- each at a premium of Rs. 44.60 and got listed on SME Platform of BSE Limited.

Management's Responsibility for the Statement

3. The preparation of the statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR") and for providing all relevant information to the Securities and Exchange Board of India ("SEBI").

Auditor's Responsibility

5. Pursuant to the requirements of the LODR, it is our responsibility to obtain reasonable assurance and conclude as to whether the financial information provided in the Statement is in agreement with the unaudited standalone Financial Statements as at and for the six months period ended September 30, 2025.



6. The financial statements referred to in paragraph 5 above, have been reviewed in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit.

7. We have not performed an audit and accordingly, we do not express an audit opinion.

8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

10. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the unaudited financial statements and books of account for the half year ended of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

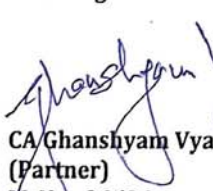
Restriction on Use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with its obligations under LODR to submit the accompanying statement to the audit committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For M/s H Rajen & Co.

(Chartered Accountants)

Firm Reg. No.: 108351W


CA Ghanshyam Vyas
(Partner)

M.No.: 36526



Place: Mumbai

Date: 13/11/2025

UDIN: 25036526BMKOE8227

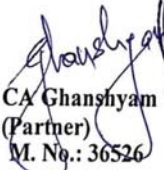
Statement of Deviation/Variation in utilisation of funds raised

Name of Listed Entity	Sonalis Consumer Products Limited
Mode of Fund Raising	Public Issue / Right Issue / Preferential Issue / QIP / Others
Date of Raising Funds	Issue Opened on: Issue Closed on: 07.05.2025
Amount Raised (In Rs.)	
Report filed for Quarter/ Half Year ended	September 30, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	No
Explanation for the Deviation/ Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the Auditors, if any	No Comments

Amt. In Lakhs

Sr . N o.	Object as disclosed in the Offer Document	Modified Object, if any.	Amount disclosed in the Offer Document (Rs in Lakhs)	Modified allocation	Actual Utilised Amount (Rs in Lakhs)	Unutilised Amount (Rs in Lakhs) Remarks, If any	Remarks, If any
1	Funding Capital Expenditure requirements for construction of building.	NA	340.78	NIL	196.20	144.58	The amount has been reallocated for general corporate purposes/working capital requirements as per board approval.
2	Funding Capital Expenditure requirements for purchase of equipment/Machinery		392.97	NIL	132.60	260.37	The amount has been reallocated for general corporate purposes/working capital requirement as per board approval
3	Working capital requirements		690.85	NIL	857.14	-	Used
4	General Corporate Purpose		200.00	NIL	319.56	-	Used

For M/s H Rajen & Co.
(Chartered Accountants)
Firm Reg. No.: 10837


CA Ghanshyam Vyasa
(Partner)
M. No.: 36526
Place: Mumbai
Date: 13/11/2025

For & On Behalf of the Board


SONALI NILESH
KOCHREKAR
(Director)
DIN: 09536461


SMITA
SHASHIKANT
SHAH
(Director)
DIN: 09536462



SONALIS CONSUMER PRODUCTS LIMITED

Related Party Transaction Details

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken																	
Sr No.	Details of Party (Listed Entity) Entering Into Transaction		Details of Counter party			Type of Related Party Transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Rs. In Lacs)	value of transaction during Period (Rs. In Lacs)	In case money are dues (Rs. In Lacs)		In case any financial indebtedness is incurred to make or give loans, interoperate deposits, advances or investments	Details of the loans, inter-corporate deposits, advances or investments			Secured/ Unsecured	Purpose for which funds will be utilized by Ultimate Receipt of Funds
	Name	Pan	Name	Pan	Relationship of Counterparty with the listed entity or its subsidiary					Opening Balance	Closing Balance		Nature of indebtedness (Loan/ Issuance of debt/ any other Debt etc.)	Cost	tenure		
1	Sonalis Consumer Limited	ABICS0557N	Sonali Kocharekar	AIHPC0971D	Managing Director	Remuneration	-	15,00,000 /-	-	-	-	-	-	-	-	-	-
2	Sonalis Consumer Limited	ABICS0557N	Smita Shah	AQDP56943H	Executive Director	Remuneration	-	15,00,000 /-	-	-	-	-	-	-	-	-	-
4	Sonalis Consumer Limited	ABICS0557N	Sweta Agarwal	AUXPA2897A	Company Secretary	Salary	-	1,38,000/-	-	-	-	-	-	-	-	-	-

Digitally signed by Sonali Nilesh Kocharekar
DN: c=IN, o=Personal, title=2075, pseudonym=8a8c57e80b0942b4987e09e1eb49fbb2,
2.5.4.20=5ed9b3ffe1ed594732f86171204da5c69c11a2064929a1d1cfe1ce6405647, postalCode=400066, st=Maharashtra, serialNumber=3897d3589bdc5bad19b44586ce0729a8ecfb7b6e6747101c3a9e3b326bc52f, cn=Sonali Nilesh Kocharekar
Date: 2025.11.13 15:26:37 +05'30'

Sonali
Nilesh
Kocharekar



ANNEXURE - A

Disclosure of Information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Schedule III of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1.	Name of the Company	SONALIS CONSUMER PRODUCTS LIMITED
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Devendrakumar Keshavlal Viradiya (DIN:10825880), Director of the Company.
3.	Date of appointment/- cessation (as applicable) & term of appointment;	With effect from November 06, 2025
4.	Brief profile (in case of appointment);	NA
5.	Disclosure of relationships between directors (in case of appointment of a director).	NA
6.	Number of Shares held in the Company	Nil

REGISTERED OFFICE:

HD- 275, WeWork Oberoi
Commerz II, 20th Floor, CTS No.95,
4 B 3 & 4 590, Oberoi Garden City,
Goregaon East,
Mumbai – 400063,
Maharashtra, India

BRANCH OFFICE:

Revenue Survey No. 217,
Paiki Sub Plot No. 3/1,
Opp. Bharmal Group,
Kotda Sangani Road,
Veraval – Shapar,
Rajkot – 360030, Gujarat, India

CORPORATE OFFICE:

Office No. 712-A,
The Millenium,
150 Feet Ring Road,
Near Balaji Hall,
Rajkot – 360005,
Gujarat, India

Email:

info@appetitefood.in

Phone:

75066 11067

CIN:

U15490MH2022PLC378461

Website:

www.sonalisconsumer.com